



NOTICE OF AWARD
(Procurement of Goods thru Competitive Bidding)

LORENZO TAN DEVELOPMENT COMPANY, INC.
National Highway, Barangay Tiniguiban
Puerto Princesa City
Represented by: Nilda D. Cloa

JAN 06 2026

Dear Ms. Cloa,

Based on City Government of Puerto Princesa Bids and Awards Committee (BAC) Goods and Resolution No. 373-2025 dated December 29, 2025, we are pleased to inform you that the contract for the procurement "Supply and delivery of various fuel products (Diesel and Regular gasoline) for the City Agriculture Office" Purchase Request No.100-2025-11-2346 dated November 25, 2025 subjected to public bidding on December 22, 2025, is hereby awarded in your favor as the Bidder with the Single Calculated Responsive Bid in the amount of **Two Million Eight Hundred Ninety-Six Thousand Nine Hundred Ninety-One Pesos & 70/100 (Php 2,896,991.70).**

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the required Performance Security in any of the following form/amount, to wit:

Form of Security	Not Less Than the Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit	Five Percent (5%)
2. Bank guarantee	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

By Authority of the City Mayor,

ATTY. ARNEL M. PEDROSA
City Administrator

Conforme':

LORENZO TAN DEVELOPMENT COMPANY, INC.

By:

NILDA D. CLOA
(Signature over Printed Name)
Head, Sales Dept.

(Position/Designation)

(Date Received)

Copy of this document is intended for Supplier's Copy, Accounting Office copy, COA's copy, GSO copy and Office file only.

Apuradong Administrasyon