

CONTRACT AGREEMENT

THIS AGREEMENT, made this 7th day of January 2026 between the CITY GOVERNMENT OF PUERTO PRINCESA, represented by the Honorable City Mayor Lucilo R. Bayron, hereinafter called "the Entity" of the one part and LORENZO TAN DEVELOPMENT COMPANY, INC., with principal place of business located at National Highway, Barangay Tiniguiban, Puerto Princesa City, herein represented by MS. NILDA D. CLOA, hereinafter called "the Contractor" of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly the **Supply and Delivery of Various Fuel Products (diesel, gasoline)** has accepted a Bid by the Supplier for the supply of those and services in the sum of PESOS: **Thirty-One Million Nine Hundred Fifty-Three Eight Hundred Ten Pesos & 62/100 (Php 31,953,810.62)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

- a. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract;
 - iv. Supplemental or Bid Bulletins, if any;
- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security; and
 - d. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Thirty-One Million Nine Hundred Fifty-Three Eight Hundred Ten Pesos & 62/100 (Php 31,953,810.62)** or such other sums as may be ascertained, LORENZO TAN DEVELOPMENT COMPANY, INC. agrees to *the Supply and Delivery of Various Fuel Products (diesel, gasoline)* in accordance with its Bid.
 4. The CITY GOVERNMENT OF PUERTO PRINCESA agreed to pay the above-mentioned sum in accordance with the terms of the Bidding.
 5. The notarization of this instrument shall be on the account of the supplier.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

CITY GOVERNMENT OF PUERTO PRINCESA

(For the Entity)

[Signature]
LUCILO R. BAYRON
City Mayor *or*

LORENZO TAN DEVELOPMENT COMPANY, INC.

(For the supplier)

[Signature]
NILDA D. CLOA
Authorized Representative

WITNESSES

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF PUERTO PRINCESA) S.S.

BEFORE ME, a Notary Public for and in the City of Puerto Princesa, personally appeared:

NAME	Proof of Identification	Issued on	Issued at
Lucilo R. Bayron	TIN# 929-5-216-808		Puerto Princesa City
Nilda d. Cloa			Puerto Princesa City

both known to me and to me known to be the same persons who executed the foregoing Contract Agreement and they acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, this 07 day of JAN 2026, 2026 at Puerto Princesa City.

ENCL. NO. 507
PAGE NO. 103
EXHIBIT NO. X
SERIES OF 2020



[Signature]
ATTY. PETER WINSTON T. GONZALES
NOTARY PUBLIC

NPL No. 2025-024 Until December 31, 2026
PTR No. 6190724; January 5, 2026; P.P.City & Palawan
IBP No. INV 588422; January 5, 2026; P.P.City & Palawan
ROLL NO. 37962
MCLE Compliance No. VIII-0039582; valid until 04/14/2028
Unit 4 Lustre Building III, Rizal Avenue
Barangay San Miguel, Puerto Princesa City 5300