

## Republic of the Philippines OFFICE OF THE CITY MAYOR

City of Puerto Princesa

## **NOTICE OF AWARD**

AUG 0 4 2025

MR. LORENZO B. LEONCIO

General Manager/President
L. B. LEONCIO TRADING AND CONSTRUCTION CORPORATION /
PALBIC CONSTRUCTION AND SUPPLY – JOINT VENTURE
North National Highway, San Manuel
Puerto Princesa City

Dear Mr. Leoncio,

Upon post-qualification and validation conducted by the Bids and Awards Committee (BAC) and with the able assistance of the TWG, we are pleased to notify you that the contract for **CONSTRUCTION OF FLOOD CONTROL AT SAN MANUEL CATCHMENT AREA** project, located at Barangay San Manuel, this City, is hereby awarded in your favor as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to **One Hundred Thirty-One Million Forty-Three Thousand Seven Hundred Sixty-Eight Pesos & 50/100 (<b>P 131,043,768.50**)

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the required Performance Security in any of the following form/amount, to wit:

The required Performance Security in any of the following form and amount:

Form of Security	Minimum Amount in % of Total Contract Price
<ol> <li>Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit</li> </ol>	Ten Percent (10%)
Bank guarantee	Ten Percent (10%)
3. Surety Bond	Thirty Percent (30%)

- b. Construction Schedule and S-Curve
- c. Manpower Schedule
- d. Construction Method
- e. Equipment Utilization Schedule
- f. Construction Safety and Health Program approved by the DOLE, and
- g. PERT/CPM for the Project

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

By Authority of the City Mayor;

ATTY. ARNEL M. PEDROSA
City Administrator

Conforme':

L. B. LEONCIO TRADING AND CONSTRUCTION CORPORATION / PALBIC CONSTRUCTION AND SUPPLY - JOINT VENTURE

By:

LALORENZO B. LEONCIO

(Signature over Printed Name)
Guest Manager/President

(Position/Designation)

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(Date Received)

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Mega Apuradong Administrasyon