

## CONTRACT AGREEMENT

THIS AGREEMENT, made this \_\_\_\_ day of AUG 06 2025 2025 between the CITY GOVERNMENT OF PUERTO PRINCESA, represented by the Honorable City Mayor Lucilo R. Bayron, hereinafter called "*the Entity*" of the one part and L. B. LEONCIO TRADING AND CONSTRUCTION CORPORATION /PALBIC CONSTRUCTION AND SUPPLY – JOINT VENTURE, with principal place of business located at North National Highway, San Manuel, Puerto Princesa City, herein represented by MR. LORENZO B. LEONCIO, hereinafter called "the Contractor" of the other part:

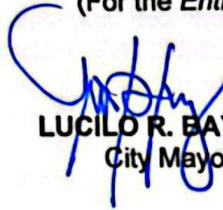
WHEREAS, the Entity is desirous that the Contractor execute **CONSTRUCTION OF FLOOD CONTROL AT SAN MANUEL CATCHMENT AREA** project located at Barangay San Manuel, this City (hereinafter called "the Works") and the Entity has accepted the Bid for **One Hundred Thirty-One Million Forty-Three Thousand Seven Hundred Sixty-Eight Pesos & 50/100 (P 131,043,768.50)**. by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

### NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - a. Philippine Bidding Documents (PBDs);
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any;
  - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - c. Performance Security; and
  - d. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **One Hundred Thirty-One Million Forty-Three Thousand Seven Hundred Sixty-Eight Pesos & 50/100 (P 131,043,768.50)**. or such other sums as may be ascertained, L. B. LEONCIO TRADING AND CONSTRUCTION CORPORATION /PALBIC CONSTRUCTION AND SUPPLY – JOINT VENTURE agrees to *the CONSTRUCTION OF FLOOD CONTROL AT SAN MANUEL CATCHMENT AREA* project located at Barangay San Manuel, this City in accordance with its Bid.
4. The CITY GOVERNMENT OF PUERTO PRINCESA agreed to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**CITY GOVERNMENT OF PUERTO PRINCESA**  
(For the *Entity*)

  
**LUCILO R. BAYRON**  
City Mayor

**L. B. LEONCIO TRADING AND CONSTRUCTION CORPORATION /  
PALBIC CONSTRUCTION AND SUPPLY – JOINT VENTURE**  
(For the *contractor*)

  
**LORENZO B. LEONCIO**  
General Manager/President

\_\_\_\_\_  
WITNESSES

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
CITY OF PUERTO PRINCESA ) S.S.

BEFORE ME, a Notary Public for and in the City of Puerto Princesa, personally appeared:

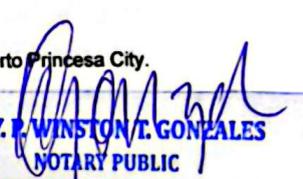
NAME	Proof of Identification	Issued on	Issued at
Lucilo R. Bayron	TIN# 929-5-216-808		Puerto Princesa City
Lorenzo B. Leoncio			Puerto Princesa City

both known to me and to me known to be the same persons who executed the foregoing Contract Agreement and they acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, this 06 AUG 2025 day of \_\_\_\_\_, 2025 at Puerto Princesa City.

342;  
PAGE NO. 70  
BOOK NO. X  
SERIES OF 2025



  
**ATTY. P. WINSTON T. GONZALES**  
NOTARY PUBLIC

NPL No. 2025-024/Until December 31, 2026  
PTR No. 9870349; December 6, 2024; P.P.City & Palawan (for 2025)  
IBP No. 479336; November 27, 2024; P.P.City & Palawan (for 2025)  
ROLL NO. 37962  
MCLE Compliance No. VIII-0039582 until 04/14/2028  
Unit 4 Lustre Building III, Rizal Avenue  
Barangay San Miguel, Puerto Princesa City 5300