



Republic of the Philippines
OFFICE OF THE CITY MAYOR
City of Puerto Princesa

NOTICE OF AWARD

MAR 05 / 2025

MS. MARIBEL M. RANOLA
Authorized Managing Officer
LEGAZPI PREMIUM DEVELOPMENT CORPORATION
#51 Rañola Bldg. Green Lane,
Jamora Subdivision, Cabangan East
Legazpi City

Dear Ms. Ranola,

Upon post-qualification and validation conducted by the Bids and Awards Committee (BAC) and with the able assistance of the TWG, we are pleased to notify you that the contract for **RENOVATION OF CITY COLISEUM BUILDING PHASE-II** project, located at Barangay San Pedro, this City, is hereby awarded in your favor as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to **One Hundred Nineteen Million Five Hundred Three Thousand Four Hundred Thirty-Five Pesos and 95/100 (P 119,503,435.95)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the required Performance Security in any of the following form/amount, to wit:

a. The required Performance Security in any of the following form and amount:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit	Ten Percent (10%)
2. Bank guarantee	Ten Percent (10%)
3. Surety Bond	Thirty Percent (30%)

- b. Construction Schedule and S-Curve
- c. Manpower Schedule
- d. Construction Method
- e. Equipment Utilization Schedule
- f. Construction Safety and Health Program approved by the DOLE, and
- g. PERT/CPM for the Project

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

By Authority of the City Mayor;

ATTY. ARNEL M. PEDROSA
City Administrator

Conforme':

LEGAZPI PREMIUM DEVELOPMENT CORPORATION

By:


JOSE GO RANOLA
(Signature over Printed Name)
PRESIDENT
(Position/Designation)
03 / 05 / 25
(Date Received)

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Apuradong Administrasyon