

# CONTRACT AGREEMENT

THIS AGREEMENT, made this \_\_\_\_ day of MAR 06 2025 2025 between the CITY GOVERNMENT OF PUERTO PRINCESA, represented by the Honorable City Mayor Lucilo R. Bayron, hereinafter called "*the Entity*" of the one part and LEGAZPI PREMIUM DEVELOPMENT CORPORATION, with principal place of business located at #51 Rañola Bldg. Green Lane, Jamora Subdivision, Cabangan East, Legazpi City, herein represented by MS. MARIBEL M. RANOLA, hereinafter called "*the Contractor*" of the other part:

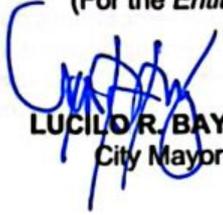
WHEREAS, the Entity is desirous that the Contractor execute **RENOVATION OF CITY COLISEUM BUILDING PHASE-II** project, located at Barangay San Pedro, this City (hereinafter called "*the Works*") and the Entity has accepted the Bid for **One Hundred Nineteen Million Five Hundred Three Thousand Four Hundred Thirty-Five Pesos and 95/100 (P 119,503,435.95)**. by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - a. Philippine Bidding Documents (PBDs);
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any;
  - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - c. Performance Security; and
  - d. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **One Hundred Nineteen Million Five Hundred Three Thousand Four Hundred Thirty-Five Pesos and 95/100 (P 119,503,435.95)**. or such other sums as may be ascertained, LEGAZPI PREMIUM DEVELOPMENT CORPORATION agrees to *the RENOVATION OF CITY COLISEUM BUILDING PHASE-II* project, located at Barangay San Pedro, this City in accordance with its Bid.
4. The CITY GOVERNMENT OF PUERTO PRINCESA agreed to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. The notarization of this instrument shall be on the account of the contractor.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**CITY GOVERNMENT OF PUERTO PRINCESA**  
(For the Entity)

  
**LUCILO R. BAYRON**  
City Mayor

**LEGAZPI PREMIUM DEVELOPMENT CORPORATION**  
(For the contractor)

  
**MARIBEL M. RANOLA**  
Authorized Managing Officer

\_\_\_\_\_  
WITNESSES

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
CITY OF PUERTO PRINCESA ) S.S.

BEFORE ME, a Notary Public for and in the City of Puerto Princesa, personally appeared:

NAME	Proof of Identification	Issued on	Issued at
Lucilo R. Bayron	TIN# 929-5-216-808		Puerto Princesa City
Maribel M. Ranola			Puerto Princesa City

both known to me and to me known to be the same persons who executed the foregoing Contract Agreement and they acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, this 06 MAR 2025 day of \_\_\_\_\_, 2025 at Puerto Princesa City.

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BOOK NO. X  
SERIES LF 2025



  
ATTY. PETER WINSTON T. GONZALES  
NOTARY PUBLIC

NPL No. 2025-024 Until December 31, 2026

TR No. 9870349; December 6, 2024; P.P.City & Palawan (for 2025)

ABP No. 479336; November 27, 2024; P.P.City & Palawan (for 2025)

ROLL NO. 37962

Unit 4 Lustre Building III, Rizal Avenue  
Barangay San Miguel, Puerto Princesa City 5300