

# CONTRACT AGREEMENT

THIS AGREEMENT, made this \_\_\_\_ day of JAN 27 2025 2025 between the CITY GOVERNMENT OF PUERTO PRINCESA, represented by the Honorable City Mayor Lucilo R. Bayron, hereinafter called "*the Entity*" of the one part and HI-TONE CONSTRUCTION AND DEVELOPMENT CORPORATION, with principal place of business located at LINDONG, STO. DOMINGO, ALBAY, herein represented by MR EDGAR S. ACOSTA, hereinafter called "*the Contractor*" of the other part:

WHEREAS, the Entity is desirous that the Contractor execute **CONCRETING OF MCKINLEY HILLS DRIVE AT PUROK PAGKAKAISA** project, located at Barangay Sta Monica, this City (hereinafter called "*the Works*") and the Entity has accepted the Bid for **Nineteen Million Nine Hundred Fifty-One Thousand Four Hundred Forty-Nine Pesos and 07/100 (P 19,951,449.07)**. by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

- a. Philippine Bidding Documents (PBDs);
  - i. Drawings/Plans;
  - ii. Specifications;
  - iii. Bill of Quantities;
  - iv. General and Special Conditions of Contract;
  - v. Supplemental or Bid Bulletins, if any;
- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security; and
- d. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

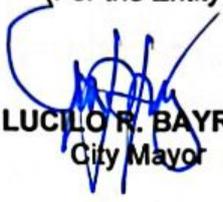
3. In consideration for the sum of **Nineteen Million Nine Hundred Fifty-One Thousand Four Hundred Forty-Nine Pesos and 07/100 (P 19,951,449.07)**. or such other sums as may be ascertained, HI-TONE CONSTRUCTION AND DEVELOPMENT CORPORATION agrees to **the CONCRETING OF MCKINLEY HILLS DRIVE AT PUROK PAGKAKAISA** project, located at Barangay Sta Monica, this City in accordance with its Bid.
4. The CITY GOVERNMENT OF PUERTO PRINCESA agreed to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. The notarization of this instrument shall be on the account of the contractor.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

LET OF AWARD

**CITY GOVERNMENT OF PUERTO PRINCESA**

(For the Entity)

  
**LUCILO R. BAYRON**  
City Mayor

**HI-TONE CONSTRUCTION AND DEVELOPMENT CORPORATION**

(For the contractor)

  
**EDGAR S. ACOSTA**  
President

\_\_\_\_\_  
WITNESSES

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
CITY OF PUERTO PRINCESA ) S.S.

BEFORE ME, a Notary Public for and in the City of Puerto Princesa, personally appeared:

| NAME             | Proof of Identification | Issued on | Issued at            |
|------------------|-------------------------|-----------|----------------------|
| Lucilo R. Bayron | TIN# 929-5-216-808      |           | Puerto Princesa City |
| Edgar S. Acosta  |                         |           | Puerto Princesa City |

both known to me and to me known to be the same persons who executed the foregoing Contract Agreement and they acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, this 27 day of JAN 2025, 2025 at Puerto Princesa City,

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PAGE NO. 13  
BOOK NO. X-5  
SERIES OF 2025



  
**ATTY. P. WINSTON T. GONZALES**  
NOTARY PUBLIC

NPL No. 2025-024 Until December 31, 2026  
PTR No. 9870349; December 6, 2024; P.P.City & Palawan (for 2025)  
IBP No. 479336; November 27, 2024; P.P.City & Palawan (for 2025)  
ROLL NO. 37962  
Unit 4 Lustre Building III, Rizal Avenue  
Barangay San Miguel, Puerto Princesa City 5300