



Republic of the Philippines
OFFICE OF THE CITY MAYOR
City of Puerto Princesa

NOTICE OF AWARD

JAN 23 2025

MR. EDGAR S. ACOSTA

President

HI-TONE CONSTRUCTION AND DEVELOPMENT CORPORATION

Lidong, Sto. Domingo, Albay

Dear Mr. Acosta,

Upon post-qualification and validation conducted by the Bids and Awards Committee (BAC) and with the able assistance of the TWG, we are pleased to notify you that the contract for **CONCRETING OF GK GOLDEN VALLEY ROAD NETWORKS AT PUROK MANGA** project, located at Barangay Sicsican, this City, is hereby awarded in your favor as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Fourteen Million Eight Hundred Ten Thousand Nine Hundred Eleven Pesos & 71/100 (P 14,810,911.71)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the required Performance Security in any of the following form/amount, to wit:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit	Ten Percent (10%)
2. Bank guarantee	Ten Percent (10%)
3. Surety Bond	Thirty Percent (30%)

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

By Authority of the City Mayor;

ATTY. ARNEL M. PEDROSA
City Administrator

Conforme':

HI-TONE CONSTRUCTION AND DEVELOPMENT CORPORATION

By:

Edgar S. Acosta
(Signature over Printed Name)
President
(Position/Designation)
Jan. 23 2025
(Date Received)

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Apuradong Administrasyon

New City Hall Building, Bgy. Sta. Monica, Puerto Princesa City, Palawan 5300 • Tel. No. (048) 717-8049