

OFFICE OF THE CITY MAYOR City of Puerto Princesa

NOTICE OF AWARD

JAN 2 3 2025

MR. LORENZO B. LEONCIO

General Manager/President
L. B. LEONCIO TRADING AND CONSTRUCTION CORPORATION
North National Highway, San Manuel
Puerto Princesa City

Dear Mr. Leoncio,

Upon post-qualification and validation conducted by the Bids and Awards Committee (BAC) and with the able assistance of the TWG, we are pleased to notify you that the contract for the **CONSTRUCTION OF STANDARD DAY CARE CENTER AT BARANGAY MAOYON** project, located at Barangay Maoyon, this City, is hereby awarded in your favor as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to **Five Million Seven Hundred Forty Thousand Seven Hundred Pesos (P 5,740,700.00).**

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the required Performance Security in any of the following form/amount, to wit:

Form of Security	Minimum Amount in % of Total Contract Price
Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit	Ten Percent (10%)
2. Bank guarantee	Ten Percent (10%)
3. Surety Bond	Thirty Percent (30%)

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

By Authority of the City Mayor;

ATTY. ARNEL M. PEDROSA
City Administrator

Conforme':

L. B. LEONCIO TRADING AND CONSTRUCTION CORPORATION

By:

LRICAL
LORENZO B. LEONCIO

(Signature over Printed Name)

GENERAL MANAGER / PRESIDENT

(Position/Designation)

(Date Received)

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Apuradong Administrasyon