

## OFFICE OF THE CITY MAYOR

City of Puerto Princesa

## NOTICE OF AWARD

(Procurement of Goods thru Competitive Bidding)

FEB 0 3 2025

LORENZO TAN DEVELOPMENT COMPANY, INC.

National Highway, Barangay Tiniguiban Puerto Princesa City

Represented by: Nilda D. Cloa

Dear Ms. Cloa,

Based on City Government of Puerto Princesa Bids and Awards Committee (BAC) Goods and Resolution No. 046 - 2025 dated January 31, 2025, we are pleased to inform you that the contract for the procurement "Supply and Delivery of Various Fuel Products (diesel, gasoline) for the Office of the City Mayor - CDRRMD" Purchase Request No.100-2025-01-014 dated January 1, 2025 subjected to public bidding on January 27, 2025, is hereby awarded in your favor as the Bidder being the Single Calculated Responsive Bid in the amount of One Million Nine Hundred Ninety-Eight Thousand Six Hundred Sixty-One Pesos & 20/100 (Php 1,998,661.20).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the required Performance Security in any of

the following form/amount, to wit:

Form of Security	Not Less Than the Amount in % Of Total Contract Price
<ol> <li>Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit</li> </ol>	Five Percent (5%)
2. Bank guarantee	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

By Authority of the City Mayor.

ATTY. ARNEL M. PEDROSA
City Administrator

Conformed:

LORENZO TAN DEVELOPMENT COMPANY, INC.

(Business Name)

By:

Signature over Printed Name)

NILDA D. CLOA

Head, Sales Dept. (2)
(Position/Designation/Date)

Apuradong Administrasyon

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